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**DISMAL BUSH ECONOMIC RECORD**

Dear Colleague:

I want to call your attention to a series of charts examining the dismal economic record of the Bush Administration, prepared by the Joint Economic Committee Democrats. These charts are a stunning illustration of how significantly the economic health of the nation has deteriorated since President Bush took office, and how the Administration's economic record is – by many measures – far worse than any other president in the post-World War II era.

The JEC Democrats' "Bush Economic Record" charts can be viewed at [<http://jec.senate.gov/democrats/ber.htm>](http://jec.senate.gov/democrats/ber.htm) and highlight the following key economic indicators:

- Only Administration in 70 Years with Decline in Private Sector Jobs
- More than 3 Million Private Sector Jobs Lost
- Unemployment Rate Up by 2.0 Percentage Points
- 3 Million More Unemployed Workers
- Long-Term Unemployment Nearly Tripled
- New Claims for Unemployment Insurance Up 28 Percent
- Administration with the Slowest Economic Growth in 50 Years
- Only Administration with a Decline in Manufacturing Output
- Administration with the Weakest Investment Trend in 50 Years
- Business Investment Down 12.0 Percent
- Consumer Confidence Down 28 Percent
- Administration with the Sharpest Decline in the Stock Market Since Hoover
- \$3.7 Trillion of Lost Stock Market Wealth
- Impact of Stock Market Losses on Worker Retirement Savings

The charts are downloadable for use on the floor or in newsletters and they will be updated as new data become available.

Please take the time to view the charts and to understand how poorly the economy has performed on the Bush watch. If you have questions about these charts, please talk to me or have your staff contact JEC economist Chad Stone at [Chad\\_Stone@jec1.senate.gov](mailto:Chad_Stone@jec1.senate.gov) or 202-224-0372.

Sincerely,

Pete Stark  
Ranking Member